

2022	AVERAGE	MEDIAN	MIN	MAX	# BROKERS
Total revenue	723.5	731.8	659.5	796.6	10
Club operating costs	(271.8)	(275.8)	(301.6)	(244.5)	8
Club EBITDA	448.7	447.5	404.7	516.4	8
Overhead	(89.5)	(91.4)	(97.8)	(77.7)	8
EBITDA	362.7	371.8	309.4	418.6	10
D&A	(312.4)	(317.5)	(345.3)	(257.0)	9
Depreciation and impairment tangibles	(138.6)	(134.8)	(151.0)	(128.8)	7
Amortisation and impairment intangibles	(7.9)	(7.9)	(13.9)	(2.0)	7
Depreciation right-of-use assets	(161.8)	(161.9)	(191.2)	(135.5)	7
EBIT	55.0	47.5	(21.0)	128.4	10
Finance costs	(18.9)	(16.9)	(30.8)	(14.0)	9
Interest lease liabilities	(36.8)	(38.3)	(45.9)	(29.2)	9
Corporation tax	5.9	2.4	(17.6)	58.3	9
Net result	2.7	(7.1)	(45.0)	53.7	10

UNDERLYING KEY FIGURES

Club EBITDA	449.2	447.5	404.7	516.4	8
Cash rent costs (open clubs)	(152.2)	(156.2)	(164.6)	(127.8)	8
Exceptional items - clubs	0.2	0.0	0.0	1.5	8
Underlying Club EBITDA	296.8	300.0	247.6	350.3	8

EBITDA	363.1	371.8	309.4	418.6	10
Cash rent costs clubs and overhead, incl. car leases	(159.1)	(163.8)	(174.6)	(132.6)	7
Exceptional items - total	0.2	0.0	0.0	1.5	7
Underlying EBITDA	203.8	214.2	152.4	245.5	8

Underlying net result ¹	23.7	18.1	(17.5)	61.8	6
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Net debt ²	525.9	570.8	268.9	660.2	9
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Clubs	1,174	1,183	1,115	1,220	10
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Members (million)	3.318	3.370	2.907	3.693	10
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¹ Net result adjusted for IFRS16, PPA amortisation, SWAP valuation differences, exceptional items and the related tax effects

² IFRS net debt minus lease liabilities