

2023	AVERAGE	MEDIAN	MIN	MAX	# BROKERS
Total revenue	1,045.2	1,048.1	1,020.8	1,058.4	8
o.w. club revenue	1,035.4	1,038.5	1,009.8	1,051.0	8
o.w. non-club revenue	9.8	8.3	6.0	21.7	8
Personnel costs	(158.5)	(156.4)	(169.5)	(153.3)	5
Other club operating costs	(268.6)	(272.5)	(286.0)	(248.5)	5
Club EBITDA	615.2	620.7	581.1	646.6	7
Total overhead	(141.6)	(142.0)	(147.2)	(134.2)	7
EBITDA	479.1	480.1	445.6	503.3	8
Depreciation and impairment tangibles	(173.9)	(173.5)	(180.3)	(164.2)	7
Amortisation and impairment intangibles	(9.0)	(8.5)	(12.6)	(4.0)	7
Depreciation right-of-use assets	(200.5)	(201.0)	(204.8)	(193.5)	7
COVID-19 rent credits	0.3	0.4	0.0	0.5	3
EBIT	97.1	94.7	67.1	122.1	8
Finance costs	(39.6)	(41.9)	(42.7)	(29.2)	6
Interest lease liabilities	(40.7)	(39.3)	(49.9)	(37.0)	6
Corporation tax	(2.2)	(2.5)	(6.8)	3.8	6
Net result	10.8	11.7	(11.5)	37.1	7

UNDERLYING KEY FIGURES

Club EBITDA	615.2	620.7	581.1	646.6	7
Rent costs (opened clubs)	(212.9)	(220.3)	(226.8)	(194.2)	5
Exceptional items - clubs	4.1	4.1	2.2	6.0	2
Underlying Club EBITDA	397.7	396.9	386.8	411.9	6

EBITDA	479.1	480.1	445.6	503.3	8
Rent costs clubs and overhead, incl. car leases	(221.8)	(223.6)	(243.0)	(197.9)	8
Exceptional items - total	3.7	3.0	2.9	6.0	4
Underlying EBITDA	259.2	260.6	249.7	263.9	8

Underlying net result ¹	25.7	20.1	(3.9)	49.5	5
---	-------------	-------------	--------------	-------------	---

Net debt ²	807.3	810.2	771.0	836.6	8
------------------------------	--------------	--------------	--------------	--------------	---

Clubs	1,402	1,402	1,400	1,405	8
--------------	--------------	--------------	--------------	--------------	---

Members (million)	3.790	3.795	3.729	3.829	8
--------------------------	--------------	--------------	--------------	--------------	---

¹ Net result adjusted for IFRS16, PPA amortisation, SWAP valuation differences, exceptional items and the related tax effect

² IFRS net debt minus lease liabilities