

2022	AVERAGE	MEDIAN	MIN	MAX	# BROKERS
<b>Total revenue</b>	<b>799.5</b>	<b>808.9</b>	<b>704.4</b>	<b>839.4</b>	12
<b>Club operating costs</b>	<b>(306.7)</b>	<b>(308.8)</b>	<b>(334.5)</b>	<b>(276.7)</b>	12
<b>Club EBITDA</b>	<b>484.3</b>	<b>486.8</b>	<b>423.7</b>	<b>518.4</b>	12
<b>Total overhead</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(113.3)</b>	<b>(88.0)</b>	12
<b>EBITDA</b>	<b>387.3</b>	<b>390.3</b>	<b>335.7</b>	<b>419.6</b>	12
<b>D&amp;A</b>	<b>(333.5)</b>	<b>(335.5)</b>	<b>(354.0)</b>	<b>(308.1)</b>	11
Depreciation and impairment tangibles	(147.7)	(149.5)	(161.1)	(126.8)	12
Amortisation and impairment intangibles	(10.0)	(10.3)	(15.1)	(2.5)	12
Depreciation right-of-use assets	(171.5)	(172.8)	(193.3)	(152.1)	12
<b>COVID-19 rent credits</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>2.0</b>	12
<b>EBIT</b>	<b>58.3</b>	<b>59.9</b>	<b>31.1</b>	<b>89.5</b>	12
Finance costs	(21.5)	(22.7)	(26.9)	(15.4)	12
Interest lease liabilities	(38.2)	(39.0)	(44.1)	(29.2)	12
Corporation tax	(0.5)	(1.5)	(10.3)	7.3	12
<b>Net result</b>	<b>(1.2)</b>	<b>(0.4)</b>	<b>(20.8)</b>	<b>21.8</b>	12

#### UNDERLYING KEY FIGURES

<b>Club EBITDA</b>	<b>484.3</b>	<b>486.8</b>	<b>423.7</b>	<b>518.4</b>	12
Cash rent costs (open clubs)	(161.9)	(162.4)	(184.6)	(146.6)	10
Exceptional items - clubs	0.0	0.0	0.0	0.0	10
<b>Underlying Club EBITDA</b>	<b>321.9</b>	<b>326.0</b>	<b>277.1</b>	<b>353.4</b>	10

<b>EBITDA</b>	<b>387.3</b>	<b>390.3</b>	<b>335.7</b>	<b>419.6</b>	12
Cash rent costs clubs and overhead, incl. car leases	(164.2)	(164.8)	(188.8)	(146.6)	12
Exceptional items - total	0.6	0.0	0.0	7.3	12
<b>Underlying EBITDA</b>	<b>223.6</b>	<b>230.4</b>	<b>189.1</b>	<b>243.0</b>	12

<b>Underlying net result <sup>1</sup></b>	<b>28.5</b>	<b>37.5</b>	<b>(16.6)</b>	<b>65.0</b>	9
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<b>Net debt <sup>2</sup></b>	<b>676.6</b>	<b>678.7</b>	<b>449.3</b>	<b>802.6</b>	12
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<b>Clubs</b>	<b>1,252</b>	<b>1,250</b>	<b>1,240</b>	<b>1,265</b>	12
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<b>Members (million)</b>	<b>3.368</b>	<b>3.350</b>	<b>3.162</b>	<b>3.621</b>	12
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<sup>1</sup> Net result adjusted for IFRS16, PPA amortisation, SWAP valuation differences, exceptional items and the related tax effects

<sup>2</sup> IFRS net debt minus lease liabilities