

BASIC-FIT TO ACCELERATE PACE OF OPENINGS TO REACH 1,250 CLUBS IN 2022

Revenue growth expected of at least 20% per year for the medium term

Hoofddorp, 7 November 2019 – Basic-Fit N.V. (Euronext: BFIT), Europe’s largest and fastest growing fitness operator, will announce at its Capital Markets Day today that it will further accelerate the pace of club openings to around 150 clubs a year.

At the full year results in March, Basic-Fit announced its plan to increase the number of club openings from around 100 to around 125 clubs a year. This excludes the 30 clubs added to the network this year through the acquisition of Fitland, which brings the total to around 155 clubs in 2019. Based on the current developments and strong pipeline, Basic-Fit will accelerate the pace of organic club openings from around 125 to around 150 clubs a year for the medium-term. The company expects to reach a network of 1,250 clubs in 2022.

As a result of the large number of new clubs and solid development of the mature club network, Basic-Fit also expects to increase its revenue by at least 20% a year in the coming three years.

At the Capital Markets Day in Hoofddorp, the management of Basic-Fit will elaborate on a number of topics, including the development of the competitive landscape, its strategy, the performance of the club network, innovations and the new definitions for its KPI’s on a post-IFRS16 basis.

All presentations to be given by management and the senior executive team will be made available on the website of Basic-Fit at the end of the day.

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FOR MORE INFORMATION

investor.relations@basic-fit.com

Basic-Fit is listed on Euronext Amsterdam in the Netherlands

ISIN: NL0011872650 Symbol: BFIT

FINANCIAL CALENDAR

Full Year 2019 results	11 March 2020
Q1 2020 trading update	22 April 2020
AGM	22 April 2020

ABOUT BASIC-FIT

With more than 750 clubs, Basic-Fit is the largest and fastest growing fitness operator in Europe. We operate in five countries and in our clubs more than 2,1 million members can work on improving their health and fitness. Basic-Fit operates a straightforward membership model and offers a high-quality, value-for-money fitness experience that appeals to the fitness needs of all active people who care about their personal health and fitness.

FORWARD-LOOKING STATEMENTS / IMPORTANT NOTICE

Some statements in this press release may be considered 'forward-looking statements'. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that may occur in the future. These forward-looking statements involve known and unknown risks, uncertainties and other factors that are outside of our control and impossible to predict and may cause actual results to differ materially from any future results expressed or implied. These forward-looking statements are based on current expectations, estimates, forecasts, analyses and projections about the industry in which we operate and management's beliefs and assumptions about possible future events. You are cautioned not to put undue reliance on these forward-looking statements, which only express views as at the date of this press release and are neither predictions nor guarantees of possible future events or circumstances. We do not undertake any obligation to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events, except as may be required under applicable securities law.