

BASIC-FIT REPORTS STRONG FIRST QUARTER 2017

THREE MONTHS HIGHLIGHTS

- 8 Group revenue increased by 27% year on year to €76.9 million
- 8 Number of memberships increased by 24% year on year to 1.33 million
- 8 Number of clubs in the network increased by 21 to 440
- 8 On track to deliver 100 club openings in 2017

REVENUE DEVELOPMENT

Basic-Fit reported revenue of €76.9 million over the first three months of 2017. This is an increase of 27% compared to the €60.5 million in the same period in 2016. The increase is explained by the increase in memberships, average revenue per member and Other revenue (up 35% to €1.6 million from €1.2 million).

The number of memberships increased to 1.33 million, an increase of 24% compared to the 1.08 million memberships a year ago. The increase is in line with our expectations.

Rene Moos, CEO Basic-Fit:

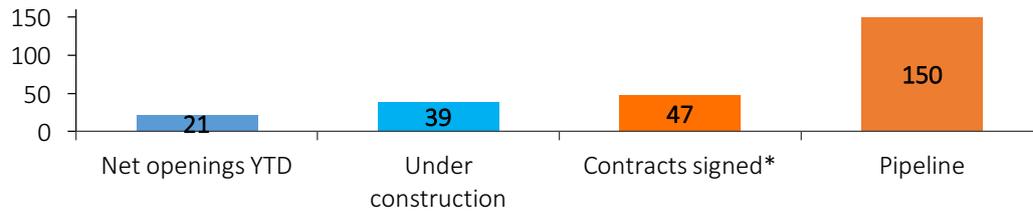
“We had a strong first quarter in which we continued to outperform the market with membership numbers increasing by 24%. The number of club openings and the pipeline developed in line with the accelerated club roll-out plan as communicated in March. We remain confident that we will achieve the guidance of 100 club openings in 2017.”

CLUB DEVELOPMENT

	MAR '17	DEC '16	SEP '16	JUN '16	MAR '16
TOTAL # CLUBS	440	419	388	368	351

In the first quarter, we opened 21 clubs and increased our network to 440 clubs. 16 of the new clubs we opened in France, three in Belgium and two in Spain. In the quarter, we also expanded the floor size of two existing clubs which will enable the further growth of these successful clubs.

Club openings pipeline (# clubs)



* Contracts signed includes sites for which we are awaiting permit approval

- END -

FOR MORE INFORMATION

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Basic-Fit is listed on Euronext Amsterdam in the Netherlands
ISIN: NL0011872650 Symbol: BFIT

FINANCIAL CALENDAR

AGM	16 May 2017
Half year 2017 results	11 August 2017

ABOUT BASIC-FIT

With 440 clubs, Basic-Fit is the largest fitness operator in Europe. We operate in five countries and in our clubs, more than 1.3 million members can work on improving their health and fitness. Basic-Fit operates a straightforward membership model and offers a high-quality, value-for-money fitness experience that appeals to the fitness needs of all active people who care about their personal health and fitness. A typical subscription costs €19.99 and gives people access to all our clubs in Europe and a pass which can be shared with family members.

FORWARD-LOOKING STATEMENTS / IMPORTANT NOTICE

Some statements in this press release may be considered 'forward-looking statements'. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that may occur in the future. These forward-looking statements involve known and unknown risks, uncertainties and other factors that are outside of our control and impossible to predict and may cause actual results to differ materially from any future results expressed or implied. These forward-looking statements are based on current expectations, estimates, forecasts, analyses and projections about the industry in which we operate and management's beliefs and assumptions about possible future events. You are cautioned not to put undue reliance on these forward-looking statements, which only express views as at the date of this press release and are neither predictions nor guarantees of possible future events or circumstances. We do not undertake any obligation to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events, except as may be required under applicable securities law.